Press release



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SKF announces changes to Group Management

Gothenburg, 16 September 2022: SKF announces the appointment of Henry Wang as President, China and Northeast Asia.

Henry is currently President of Alstom's operations in China and was previously CEO of KUKA in China. From 1997-2019, Henry held a number of roles in SKF, including as Head of Industrial Sales in China.

Henry has a Master of Business Administration from the University of Calgary and a Bachelor of Engineering from Shanghai Jiaotong University.

Rickard Gustafson, President and CEO, says: "Henry's leadership skills, experience and regional knowledge will help us accelerate our successful development across China and Northeast Asia."

Henry will join SKF on 8 October and replaces Patrick Tong, who, as previously announced, is retiring from SKF.

Aktiebolaget SKF (publ)

SKF's mission is to be the undisputed leader in the bearing business. We do this by offering solutions that reduce friction and CO2 emissions, whilst at the same time increasing machine uptime and performance. Our products and services around the rotating shaft include bearings, seals, lubrication management, artificial intelligence and wireless condition monitoring. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2021 were SEK 81,732 million and the number of employees was 42,602. www.skf.com

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